# Appendix E

# Ex-Im Bank Programs

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features	
Working (	Capital	·			
	All products; services for exports must be performed by U.Sbased personnel	<ul> <li>Product         Description:         Loan guarantee         if all products         contain 50% U.S.         materials. If the         products contain         less than 50% U.S.         materials then Ex-Im         Bank will pay only         for the U.S. content</li> <li>Size: There is no         size limit</li> <li>Coverage: Ex-Im         Bank guarantees         a 90% bank loan         (including interest         and principal)</li> <li>Repayment:         Repayment:         Repayment varies         between one and         three years</li> <li>Financing         Characteristics: For         small/large financing         needs all criteria         must be met</li> </ul>	have a positive net worth	Military or defense products are not eligible. Sales to military buyers are not permitted (unless certain exceptions are applied)	
Export Cr	Export Credit Insurance				
1.1 Small Business Export Credit	All products; services for exports must be performed	<ul> <li>Product Description. Insurance policy applies to products that contain</li> </ul>	A parent company must be a small	Excluded from coverage: confirmed	

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Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
Insurance Policy	businesses	51% U.S. materials (including labor). Shipments are also insured on credit terms Size: No size limit on products Coverage: 95% coverage for commercial losses due to insolvency; 100% for political losses; no first loss deductible Repayment: Repayment options are determined by the Ex-Im Bank's financial institution Financing Characteristics: Premium is paid monthly or according to the rate schedule (which depends on the credit term extended and buyer type)	business (defined by the Small Business Administration SBA); have export credit sales (not exceeding \$5 million (U.S.); have a one year positive net worth	letters of credit, cash-in-advance sales, and certain military and defense items
1.2 Multibuyer Export Credit Insurance		<ul> <li>Product Description:         Insurance policy applies to products that contain 51% U.S. materials (including labor). Shipments are also insured on credit terms     </li> <li>Size: No size limit on products</li> <li>Coverage: Two types of coverage: (1) Split Coverage: covers less than 90% of commercial losses and less than</li> </ul>	U.S. goods and services	Excluded from coverage: confirmed letters of credit, cash-in- advance sales, and certain military and defense items

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
1.3 Short- Term Single- Buyer Export Credit Insurance	U.S. goods and services	100% of political losses (a first loss deductible applied to commercial losses only); (2) Equalized Coverage: covers less than 95% for both commercial and political losses (a first loss deductible is applied to any loss)  • Repayment: Repayment is done within 180 days or 360 days (for exceptions)  • Financing Characteristics: Premium is paid monthly or according to the rate schedule (which depends on the credit term extended and buyer type)  • Product Description: Insurance policy applies to products that contain 51% U.S materials (including labor). Shipments (for one buyer) are also insured on credit terms  • Size: No size limit on products  • Coverage: Policy covers losses due to commercial and political reasons (the coverage varies with each policy); no first loss deductible	Exporters of U.S. goods and services	Excluded from coverage: confirmed letters of credit, cash-in-advance sales, and certain military and defense items

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
		<ul> <li>Repayment:         Repayment terms         up to 180 days         (depending on         product/service)         and 360 days for         exceptional products</li> <li>Financing         Characteristics: A         full nonrefundable         premium must be         paid up front</li> </ul>		
1.4 Leasing Policies	U.S. new or used equipment and related services	<ul> <li>Product Description:         Leasing coverage         applied to new or         used equipment         and related         services; no more         than 15% of non—         U.S. materials         allowed for use in         the development of         the product. Both         policies cover single         transactions     </li> <li>Size: Ex-Im Bank         decides which policy         to issue depending         on the applicant's         size of equipment         and its related         services; no size limi         of product     </li> <li>Coverage: Two types         of coverage:         <ol> <li>Operating Lease         Policy: coverage for         stream of payments         provided for a         maximum of 100%         (sovereign leases)         and 90% (for all         others); (2) Financing         Lease Policy: 100%         of each lease</li> </ol></li></ul>	company, manufacturer, bank, trust, partnership, or other entity foreign or domestic	leasing agreements

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
1.5 Financial Institution Buyer Credit Export Insurance	U.S. manufactured goods	payment (if lessee defaults on payments)  • Repayment: Periodic payments are due depending on the leasing policy used.  • Financing Characteristics: Premium is to be paid upon a specified stream of payments (premiums may vary per single transaction due to the variations in policies)  • Product Description: A financial institution may extend a loan to any foreign entity that imports U.S. goods and services. Products must be 51% U.S. content  • Size: No size limit on products  • Coverage: Policies cover losses due to political events; cancellation of imports/exports licenses after shipments and foreign exchange convertibility (i.e., insolvency); and commercial losses (details on coverage vary among policies)  • Repayment: Repayments must be made within ninety days of receiving financial aid or at the	d U.S. exporters	Certain defense products are not eligible. The policy issued depends on one of two formats: a documentary policy for buyer credits (for non-small business suppliers) or for suppliers of small businesses

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
		end of the policy period • Financing Characteristics: A premium of \$100 must be paid per invoice or paid on the total principal volume		
1.6 Financial Institution Supplier Credit Multibuyer Insurance Policy (FISC)	U.S. goods and services	<ul> <li>Product Description:         Products must be         51% U.S. content</li> <li>Size: No size limit         on products</li> <li>Coverage: Coverage         policies vary between         a nondocumentary         policy and a         documentary policy.         Both types do cover         shipping, insurance,         and financial interest</li> <li>Repayment:         Repayment:         Repayments must         be made within         ninety days of         receiving financial aid         or at the end of the         policy period</li> <li>Financing         Characteristics:         A premium of \$100         must be paid per         invoice or paid on         the total principal         volume</li> </ul>	businesses (as defined by SBA)	
1.7 Letter of Credit Insurance for Banks	Goods produced and shipped from the USA	<ul> <li>Product Description: Products must be 51% U.S. content</li> <li>Size: No size limit on products</li> <li>Coverage: Policy covers against any political or</li> </ul>	Insurance policy is issued to any bank doing business in the United States	Military defense products are ineligible to receive this policy

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
1.8 Medium- Term Export Credit Insurance	U.S. goods (including capital equipment, its installation and spare parts)	commercial losses, cancellation of imports/exports licenses after shipments and foreign exchange convertibility (i.e., insolvency)  • Repayment: Payments are to be made within thirty days of a default • Financing Characteristics: A minimal premium of \$2,000 is collected for each one year policy (collected upon issuance of the policy)  • Product Description: Products must be 51% U.S. content • Size: No size limit on products on products  • Coverage: Policy covered in either a documentary or nondocumentary format. The policies cover against any political or commercial losses; with a maximum coverage of \$10 million under the medium-term policies. Coverage or sales transactions (single and repetitive sales) varies from one to five years (except after seven years)	Eligible applicants include financial institutions (i.e., banks); persons other than exporters or suppliers are not eligible	

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
		<ul> <li>Repayment:         <ul> <li>Payments depend upon the total value of sales and the unit value of capital goods</li> <li>Financing Characteristics:</li> <li>Premiums are to be paid on the fifteenth of every month</li> </ul> </li> </ul>		
1.9 Foreign Dealer Insurance Policy		<ul> <li>Product Description: Products must be U.S. made capital goods (i.e., machinery and equipment)</li> <li>Size: No size limit on products</li> <li>Coverage: Policies on the sale and resale of products</li> <li>Repayment: Payments depend upon the total value of sales and the unit value of capital goods</li> <li>Financing Characteristics: Ex- Im Bank normally covers 100% of the principal and interest on a certain portion. Refinancing is available for products that are resold. Separate premiums are charged based on coverage and refinancing</li> </ul>	medium, and large U.S. manufactures that distribute products through foreign dealerships	

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
Loan Gua	rantee			
1.1 Medium- and Long- Term Financing Guaran- tees	U.S. goods (including refurbished equipment and software)	<ul> <li>Product Description:         Products must be         made and shipped         from the USA</li> <li>Size: No size limit         on products</li> <li>Coverage: Ex-Im         Bank normally         covers 100% of the         principal and         accrued interest on         any amount. Losses         due to commercial         and political events         will be 100%         covered         • Repayment:         Repayment:         Repayment terms         depend on the         borrower's financial         condition</li> <li>Financing         Characteristics:         Flexible financing         options are available         including         medium-term and</li> </ul>	buyers who need financing help (i.e., loans) with U.S. capital equipment and service purchases	Military or defense products are not eligible (unless certain exceptions are applied)
1.2 Project and Structured Finance	U.S. company projects	<ul> <li>Product Description:         U.S. company         projects (especially         in foreign markets)</li> <li>Size: No size limit         on products</li> <li>Coverage: Coverage         varies on the variety         of projects based on         one of the two         types of projects         (project and structure         finance). There is         no price or dollar         limit on provided         coverage</li> </ul>	exporters and their international customers	The financing policy was created to protect U.S. companies and shareholder interests

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
		Repayment: Ex-Im     Bank looks toward future cash flows (from projects) as a form of repayment     Financing     Characteristics:     Financing options     are flexible		
1.3 Transp	ortation			
1.3A Aircraft Exports	U.S. manufactured aviation products	<ul> <li>Product Description:         New and used U.S.         manufactured         commercial and         general aviation         aircrafts         (i.e., helicopters)</li> <li>Size: No size limit         on products</li> <li>Coverage: Coverage         varies with the age,         size, and new/used         status of the aircrafts</li> <li>Repayment:         Repayment varies         with the age and         size of each aircraft</li> <li>Financing         Characteristics:         Financing options         are flexible based         on the age and size         of aircrafts and         whether the aircrafts         are new or used</li> </ul>	buyers of U.S. aircraft and transp- ortation products	The Ex-Im Bank cannot finance the export of military aircrafts or the export of civilian aircraft to any foreign military units (unless limited exceptions apply)
1.3B Railroad Exports	U.S. manufactured railroad products	<ul> <li>Product Description:         New and used         U.S. manufactured         commercial and         general railroad         equipment</li> <li>Size: No size         limit on         products</li> </ul>	Foreign buyers of U.S. railroad equipment	Ex-Im Bank is able to support the export of U.S. railroad "infra- structure" equipment (i.e., tracks, switching

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
		Coverage: Coverage ranges from 85 to 100% of the equipment     Repayment: Repayment depends on the status of the railroad equipment (new/used)     Financing Characteristics: Financing options are flexible based the status of the railroad equipment (new/used) Repayment on most equipment must be every six months		and signaling equipment)
1.3C Ship Exports	U.S. manufactured ships	<ul> <li>Product Description: New and used U.S. manufactured ships</li> <li>Size: No size limit on products</li> <li>Coverage: Coverage ranges from 85 to 100% of the equipment</li> <li>Repayment: Repayment varies from 5-10 years depending on the status of country category. Repayment must be every six months</li> <li>Financing Characteristics: Financing options are flexible based on the risk profile of the transaction</li> </ul>	Foreign buyers of U.S. manufactured ships	U.S. government provides its support of the export of ships through its Overseas Private Investment Corporation (OPIC) and Maritime Administration (MARAD)

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
1.3D Finance Lease Structure	U.S. manufactured aircrafts	Product Description:     U.S. manufactured     aircrafts	Special Purpose Company (SPC) also	
		<ul> <li>Size: No size limit on products</li> <li>Coverage:         <ul> <li>Coverage (provided in terms of a loan) provided up to 85% maximum for an airline's purchase price</li> <li>Repayment: There is no set time limit on the repayment of loans</li> <li>Financing Characteristics:</li></ul></li></ul>	referred to as the borrower or SPC "lessor"	
	U.S. capital goods and related services	<ul> <li>Product Description:         U.S. capital goods         and related services</li> <li>Size: No size limit on         products</li> <li>Coverage: 100% coverage is provided for         principal and         interest for up to 85%         of the export value of         the product (with         either floating or         fixed rates)</li> <li>Repayment:         Payments must be         repaid between two         and five years</li> </ul>	exporters	The program includes the lines of credit between a foreign bank and a bank in the United States

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
		Financing     Characteristics: U.S.     exposure fees are     financed. Finance op     tions are based on     the time available     for repayments		
1.5 Foreign Currency Guarantee (FCG)		<ul> <li>Product Description:         U.S. goods and         related services</li> <li>Size: No size limit         on products</li> <li>Coverage: 100% coverage is provided (in cluding principal and interest); the coverage is provided in         U.S. dollars and other foreign currencies (measured in         U.S. dollars)</li> <li>Repayment:         Payments must be made in full</li> <li>Financing         Characteristics: U.S. risk based exposure fees are financed</li> </ul>	U.Ś. goods and related services	FCG was established to safeguard U.S. exporting firms from currency exchange/fluctuation risks. In order to minimize this risk, the Ex-Im Bank estimates the average exchange rate of a certain currency and authorizes foreign transactions on that basis
Finance Lease Guaran- tees	U.S. capital goods and services	<ul> <li>Product Description:         U.S. capital goods         (i.e., equipment)         and services</li> <li>Size: No size limit         on products</li> <li>Coverage: 100%         coverage on         commercial and         political risks</li> <li>Repayment:         Repayment within         five years, with         15% made in cash</li> <li>Financing Character         istics: Flexible financing options are available</li> </ul>	lessees (international buyers of U.S. goods) both in the private and public sectors	Military or defense items are not eligible (including transactions involving military lessees)

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
Direct Loan	U.S. capital equipment and services	Product Description:     U.S. capital equipment and services.     Goods must be shipped from the United States	International buyers both in the private and public sectors	
Special		Size: No size limit on products     Coverage: 100% coverage is provided for principal and interest for up to 85% of the export value of the product     Repayment: Repayment in excess of seven years, with 15% made in cash     Financing Characteristics: Goods that are eligible for financing must meet Ex-Im Bank's foreign content requirements		The Ex-Im
Incentive	S			Bank now offers U.S. exporters to export their products and services in Africa (as well as offer incentives, coverage, etc. to help manage risk when working in Africa)

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
1.1 Small Business Initiative	U.S. goods	Product Description:     U.S. goods     Size: No size limit on products     Coverage: Policy covers against any commercial or political losses (for both single and multibuyer insurance policies). Coverage includes the protection of an exporter due to nonpayments by its foreign buyers     Repayment:     Repayment of the short-term insurance varies according to policy     Financing     Characteristics:     Premium rates vary according to the insured policy	exporters of small businesses -(as defined by the SBA)	The purpose of this policy is to increase sales in new markets for small U.S. business exporters
1.2 Environ- mental Exports Program	U.S. goods and services	<ul> <li>Product Description:         U.S. goods and         services that are         beneficial to the         environment (i.e.,         instruments to         measure air/water         quality, effluent         pollution control         equipment, etc.)</li> <li>Size: No size limit         on products</li> <li>Coverage: 100%         coverage is         provided for political         risks (no deductibles)         and 95% coverage         against commercial         losses</li> </ul>	exporters of environ- mentally beneficial goods and services; U.S. exporters who partici- pate in international environmental projects	U.S. exporters are provided a working capital guarantee to help purchase raw materials and other overhead costs. The exporters are also provided with a short-term insurance policy (multibuyer or single buyer policy)

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
		Repayment:     Repayment varies     between 8.5 and 15     years; depending     on the exported     products and the     country the products     are exported      Financing     Characteristics:     An annual premium     of \$500		
1.3 Medical Equipmen Initiative (MEI)	U.S. made medical t equipment	Product Description: U.S. made medical equipment Size: No size limit on products Coverage: Political and commercial risks are covered Repayment: Repayment within seven years Financing Characteristics: Financing flexibility and varies according to buyer and the product	exporters	
1.4 Transportation Security Exports Program (T-SEP)	U.S. made products and services	Product Description:     U.S. made security     products and     services (i.e.,     machinery,     equipment, security     systems, etc.);     exports that fall into     two categories:     transportation     security exports and     exports related to     foreign transportation     security projects	exporters	

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
		Size: No size limit on products     Coverage: Political and commercial risks are covered. Coverage also varies if the policies are medium- or long-term	6	
		<ul> <li>Repayment:         Repayment varies         according to product         category and policy</li> <li>Financing         Characteristics:         Financing varies         according to         product/service</li> </ul>		
Ex-Im Bank Policies				For further information regarding the updated revisions on the Ex-Im Bank's Charter see www.exim.gov
1.1 Foreign Content for Medium- and Long-Term Exports	U.S. goods and services	<ul> <li>Product Description:         U.S. made goods and services (all products must be shipped from the United States)</li> <li>Size: No size limit on products</li> <li>Coverage: A local cost policy (EBD-M-05) determines coverage regarding medium- and long-term exports</li> </ul>	dexporters	Only the value of U.S. content in any product is supported by Ex-Im Bank

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
		Repayment: A local cost policy (EBD-M-05) determines repayment options     Financing Characteristics:     A local cost policy (EBD-M-05) determines any applicable financing characteristics		
1.2 Local Cost Policy	U.S. manufactured goods and services	<ul> <li>Product Description:         U.S. manufactured         goods and services         (i.e., U.S. security         related products)</li> <li>Size: No size limit         on products</li> <li>Coverage: A local         cost policy         determines coverage         (i.e., coverage may         include environmenta         exports, medical         equipment exports,         etc.)</li> <li>Repayment: A local         cost policy         determines         repayment options         depending on         whether the policy         is long-term or         medium-term</li> <li>Financing         Characteristics:         A local cost policy         determines any         applicable financing         characteristics,         depending on         whether the policy         is long-term or         medium-term</li> </ul>	exporters of foreign projects	U.S. exporters may open subsidiaries in foreign countries, managed by locals but all equipment used must be from the United States

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
1.3 Shipping Require- ments: by Maritime Adminis- tration (MARAD)	U.S. made products	<ul> <li>Product Description:         U.S. made products         (and must be carried         by U.S. vessels to         foreign countries)</li> <li>Size: No size limit on         products</li> <li>Coverage: Coverage         includes guarantees         in excess of \$20         million dollars (U.S.)</li> <li>Repayment:         A repayment period         in excess of seven         years</li> <li>Financing         Characteristics:         Any applicable         financing characteristics are in excess of         seven years</li> </ul>	exporters	If U.S. vessels are not available (for a variety of reasons) for trans- portation of goods, then waivers may be obtained for goods to be shipped on non-U.S. vessels
1.4 Co- Financing "One-Stop Shop"	U.S. goods and services	<ul> <li>Product Description:         U.S. goods and         services (must be         carried by U.S.         vessels to foreign         countries)</li> <li>Size: No size limit         on products</li> <li>Coverage: Ex-Im         Bank will provide its         standard coverage         on all transactions</li> <li>Repayment:         Repayment options         vary according to         each individual seller</li> <li>Financing         Characteristics:         Financing         characteristics vary         with each seller</li> </ul>	exporters	The country with the most export credit agencies (ECAs) leads ECA; and in this case, the United States has the highest amount of export credit agencies, therefore, the lead ECA is the Ex-Im Bank

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
1.5 Military Policy	•	Product Description: U.S. items for "dual use" purposes (military and commercial/civilian usage); all nonlethal items (to be used for civilian activities only). Items also include small crafts needed for border patrol, drug interdiction, and natural resources Size: No size limit on products Coverage: Coverage varies according to seller Repayment: Ripancing Characteristics: Financing Characteristics vary to seller	exporters	Military or defense items are not eligible for exports (only if the products are sold to a foreign military organization or designed primarily for military usage.  Products include humanitarian items (i.e., lifesaving, rescue, or medical equipment) are considered defense items
1.6 Nuclear Proce- dures and Guidelines	U.S. goods and services associated with exports to nuclear a facilities (i.e., power plants, nuclear research reactors, and other related events/items; that are also beneficial to the environment)	Product Description: U.S. goods and services associated with exports to nuclear facilities (i.e., power plants, nuclear research reactors, and other related events/items; that are also beneficial to the environment) Size: No size limit on products Coverage: Coverage varies according to long-term,	exporters r	Each product, depending on its nucleic characteris- tics and its relations to the environment falls in one of several "Category N"

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
		medium-term loans, guarantees, insurance policies, and the applicable categories of the exports  • Repayment: Repayment varies according to long-term, medium-term loans, guarantees, insurance policies, and the applicable categories of the exports  • Financing Characteristics: Financing characteristics vary according to long-term, medium-term loans, guarantees, insurance policies, and the applicable categories of the exports	3	
1.7 Ex-Im Bank and the Environ- ment	U.S. goods and services (must environmental friendly)	<ul> <li>Product Description:         U.S. goods and         services (must be         environmental         friendly)</li> <li>Size: No size         limit on         products</li> <li>Coverage:         Coverage varies         according to         categories         (Category A or B)         that are         applicable         to the exporting         products and         services</li> </ul>	exporters (including U.S. exporters who participate in foreign environmen- tally	The Environ- mental policy includes several elements, guidelines, and proce- dures (includ- ing exporting programs; illustrative list of sensitive sectors and areas; envi- ronmental impact as- sessment re- ports, etc.)

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
		Repayment:     Repayment options     vary according to     categories (Category     A or B) that are     applicable to the     exporting products     and services     Financing     Characteristics:     Financing     characteristics varies     according to     categories     (CategoryA or B) tha     are     applicable to the     exporting products     and services		
1.8 Used and Refur- bished Equipmen	U.S. manufactured goods (i.e., equipment)	<ul> <li>Product Description:         U.S. manufactured         goods (i.e.,         equipment) that         have been used         (in the United States         only) for a minimum         of one year         <ul> <li>Size: No size limit on             products</li> <li>Coverage: Coverage         varies according to             cost of the         refurbishment of         the goods that are         to be exported. The         original financing of         the product must be         paid in full before         the refurbishment         process is applicable         for coverage         <ul> <li>Repayment:             Repayment:             Repayment options             vary according to</li> </ul> </li> </ul></li></ul>	exporters	

Program	Eligible Products/ Services	Description	Eligible Applicants	Other Features
	•	the contract value of the equipment (up to the remaining useful life of the equipment) Financing Characteristics: Financing characteristics varies according to the contracts		
1.9 Tied Aid	U.S. exporters	Tied Aid Credit program includes information about the different types of aid packages that are available for U.S. exporters. Ex-Im Bank also issues reports regarding the program's success (how the projects helped increase sales of different U.S exporting firms, etc.)	e e	

Source: U.S. Export-Import Bank (Ex-Im Bank) of the United States.